JOCKEY CLUB
SARAH ROE SCHOOL

PTA AGM 2020 Agenda

- Apologies
- Approval of Minutes of 2019 AGM
- PTA overview and report
  - -Organization
  - -Role & Responsibilities of PTA
  - -Policy Changes on Bus Matters
  - -Activities
- PTA Treasurer Report & Approval of Financial Statements
  - -Developments During the 12 months to 31 July 2020
  - -Approval of Financial Statement
  - -Approval of Reappointment of auditor for 2020-2021
- New Goals and Initiatives of PTA
  - Parent community building – PTA Cares
  - Sustainable fundraising approach – Grants
  - Supporting Special Needs Community
- Election of Executive Committee for 2020-2021
- Election of PTA Representatives and Parent Representative for JCSRS School Council
- Confirmation of Teacher/Staff representatives
- Meet the Principal and Q&A
- AOB

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JCSRS PTA – Status and Perimeter

- Jockey Club Sarah Roe School Parent Teachers Association Limited, is a company limited by guarantee and not having share capital.

- JCSRS PTA is exempt from profits tax under Section 88 of the Inland Revenue Ordinance.
  - This status comes with conditions (notably not undertaking unrelated commercial activities).
  - Other government depts regulate “normal” charitable activity: raffles (TV & Entertainment Licensing), public selling of food etc (Food & Environmental Hygiene Dept), public fundraising (Social Welfare Dept) etc.
  - We must also ensure that if we carry out any trade, the work it entails is mainly carried out by the beneficiaries (i.e. JCSRS pupils).
  - The PTA coordinates all such activities to ensure compliance with the law and preservation of our charitable status. We receive regular enquiries from the relevant gov’t departments. Undertaking such activities independently of the PTA creates legal and financial risk for the individuals involved, the PTA and the school.
  - All distributable profits generated are set to our role.

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JCSRS PTA –Purpose

- Our role & culture:
  - *"The principal activity of the company is promoting **cooperation** between the parents of the students (the Parents) and teachers (the Teachers) of Jockey Club Sarah Roe School (the School), **facilitating discussion** between the Parents and the Teachers on matters relating to the education offered by the School and **provision of support services and amenities** for the School."*

ESF 英基 JOCKEY CLUB SARAH ROE SCHOOL

JCSRS PTA Committee

PARENTS	
Chair	Sandra Lee
Vice Chair	Sandra Feran
Secretary	Susannah Goh
Treasurer	Simon Wood
	Sandra Feran
Parent Representatives	Margaret Chung Sarah Clifford Claire Hudson Charlotte Khoo Marie Claire Lam Megan McCoy David Schaus Mary Schaus Ronald Wong
Parent Representative to School Council	Sandra Feran

SCHOOL	
Principal	Karin Westselaar ->Anna Smakowska
Vice Principal	Belinda McLaughlin
Teacher	Jackie Newman
Therapists	
Administration	Summi Tse Maidee Perido

All elected positions are for parents and minimum 1 year term

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JCSRS PTA – Policy Regarding Bus

- ESF takes over responsibility for JCSRS bus purchases going forward
- ESF to take over management of bus as of 2021

- Implications
  - $470K raised in 2018 from broader ESF community to help buy bus needs to be redirected (fund allocating versus fund raising focus in 2020/21)
  - 2020 is the last year PTA will operate bus services

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JCSRS PTA – Activities in a difficult year

- HK protests and Covid-19 led to cancelling PTA events and activities
  - Art Exhibit
  - Fairs
  - Social gatherings (drinks for parents, Jockey Club nights, dances)
- Sponsors of past no longer supporting PTA
  - Echoes of Erin
  - Sedan Chair
- Actions taken
  - Pursuit of corporate sponsorships and grants
  - Negotiating with ESFC on bus matters
  - COVID/ Protest- inspired Initiatives:
    - Lowering and returning bus fees
    - Online social opportunities
    - Ways to support to families in the community

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PTA Treasurer Report – AGM 2020

- **Financial position 31 July 2019**
- **Developments during the 12 months to 31 July 2020**
- **Going forward**
- **Motion to approve financial statements, reappoint auditor**

ESF 英基 JOCKEY CLUB SARAH ROE SCHOOL

The 2018-2019 Financial Year

JOCKEY CLUB SARAH ROE SCHOOL PARENT TEACHERS ASSOCIATION LIMITED

STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED 31 JULY 2019

	2019 HK$	2018 HK$
INCOME		
Donations	36,198	45,600
PTA Levy and Bus Fee Income	1,051,939	965,290
Uniform	25,584	42,110
Interest Income from Bank Balances	1,442	19
Fund Raising Income	393,199	44,189
Sundry Income	1,080	3,940
	1,509,442	1,101,148
OPERATING EXPENSES	(1,079,694)	(908,654)
SURPLUS FOR THE YEAR	429,748	192,494

"Surplus for the year" represents the "total comprehensive income" for the year ended 31 July 2019 and 31 July 2018 presented, accordingly, no statement of profit or loss and other comprehensive income is presented.

- Financial objective is to break even excluding donations – achieved for 2018-2019
- 2019-2020 actuals are similar
- 2020-2021 forecast is designed to be similar (cf. reduction in bus fees)

JOCKEY CLUB SARAH ROE SCHOOL PARENT TEACHERS ASSOCIATION LIMITED

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 JULY 2019

	Note	2019 HK$	2018 HK$
OPERATING ACTIVITIES			
Surplus for the year		429,748	192,494
Adjustment for:			
Interest Income from Bank Balances		(1,442)	(19)
Changes in Working Capital:			
Decrease (increase) in Inventories		53,632	(2,440)
Decrease in Accounts Receivable and Sundry Debtors		-	11,482
Increase in Accounts Payable and Sundry Creditors		6,769	54,545
Cash from operations		488,707	256,062
Bank Interest Received		1,442	19
NET CASH FROM OPERATING ACTIVITIES		490,149	256,081
INVESTING ACTIVITIES		-	-
NET CASH USED IN INVESTING ACTIVITIES		-	-
FINANCING ACTIVITIES		-	-
NET CASH FROM FINANCING ACTIVITIES		-	-
NET INCREASE IN CASH AND CASH EQUIVALENTS		490,149	256,081
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR		1,116,954	860,873
CASH AND CASH EQUIVALENTS AT END OF YEAR	7	1,607,103	1,116,954

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Developments; Current Financial Position; Going Forward

- PTA's financial role has lightened, in particular capital expenditure relating to school buses is now ESF Centre's financial responsibility

- Funds previously raised for new bus will remain with PTA. We have volunteered to be transparent with and accountable to donors (mostly other ESF schools and individuals) for use of funds.

- Our financial position is strong. Excess cash reserves to deploy diligently and prudently over time to the benefit of JCSRS students.

- PTA will continue to maintain prudent cash reserves for our school's unforeseen future needs and will liaise with JCSRS leadership in this regard.

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AGM Order of Business #2 & #4

To receive, approve and adopt the audited financial statements of the Association for the year ended July 31, 2019 together with the related Committee's and independent auditors' reports

To re-appoint Messrs. S. N. Tsang & Co as auditors of the Association and to authorize the Committee of the Association to fix their remuneration

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New PTA Goals and Initiatives

PTA's priorities for 2020 onward

- Bring together the JCSRS parent community
- Become the forum for parents and teachers to discuss issues
- Seek long-term predictable funding solutions
- Actively seek ways to provide funding to areas that need our support

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Community Building Initiative- PTA CARES

C CARES

A AFFIRMS

R RESPECTS

E EXPERIENCES

S SHARED

Started April 2020
25 families in PTACARES watsapp

- Social gatherings for adults and families to build community
  - Zoom karaoke, PE challenge for children led by parents
  - Upcoming social events
- Provide support
- PTA Cares Fund – provide care "gift" for families facing difficult circumstances. (i.e. flowers, food/ medical supplies)

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Long Term Approach to Sustainable Fundraising - Grants

❖ Explore new funding opportunities

EMPLOYMENT SUPPORT SCHEME (ESS)

Key Highlights

- ❖ The HKSAR Government **"Anti-epidemic Fund"** to provide time-limited financial support
- ❖ **Application 31 August until 13 September 2020**
- ❖ Amount: The **maximum wage subsidy per employee is $9,000 per month**. (50% of the actual wages paid to each employee in the "specified month", with a wage cap at $18,000 per month.)
- ❖ **Duration**: three-month period from September to November 2020 (the Subsidy Period).
- ❖ Employers participating in ESS are required to undertake and warrant that they will –
  (1) not implement redundancies during the subsidy period; and
  (2) spend all the wage subsidies on paying wages to their employees.

INNOVATION & DIGITAL TECH FUNDS

Key Highlights

- ❖ Objective for PTA Committee: Seek funding to improve Digital Learning resources, with innovative Tools (Devices, AI, AR, VR, softwares, apps…)
- ❖ Potential Funds:
  - ❖ Technology Voucher Program (TVP)
  - ❖ I&T Fund for Application in Elderly ands Rehabilitation care

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Supporting Special Needs Causes Foremost Priority

- 2020 is first opportunity in a long time for PTA to play bigger role in giving rather than raising funds
- New ideas from PTA will be considered first for impact to our broader goals of community building, inclusion awareness, and educational needs of our children and other special needs children.
- All JCSRS parent-led initiatives must go through the PTA (jcsrs.pta@jcsrs.edu.hk)